

**HORSE LAKE COMMUNITY FARM COOPERATIVE**

**Membership Share Purchase Agreement**

I, \_\_\_\_\_

Of (address) \_\_\_\_\_

At (phone number) \_\_\_\_\_

hereby agree to purchase one par value Membership Share in the Horse Lake Community Farm Co-op (the co-op) at a cost of five thousand dollars (\$5,000), and under the terms and conditions contained in the Rules of the co-op. Concurrent with the purchase of the above-mentioned Membership Shares, and in consideration of the benefits I will receive as a member of the co-op, I will make application for membership in the co-op, and upon acceptance of such application, I agree to abide by the Rules and policies of the co-op then in effect and as subsequently amended.

**Transfer of Shares**

I understand that Membership Shares may be transferred with the consent of the cooperative and only to individuals or corporations eligible for membership, pursuant to reasonable policies of uniform application consistent with the cooperative's Rules.

**Redemption of shares**

Upon resignation from membership in the co-op, I shall be entitled to redemption of the amount paid on any Membership Shares held by me within one year of the date of resignation. Should my membership be terminated by the co-op, the directors shall immediately redeem the amount paid on Membership Shares, and within a period of six months redeem any retained patronage refunds due to me or any other amounts owing in any form, except that the cooperative has a lien on any such amounts for amounts owing by me to the cooperative

Signed at \_\_\_\_\_, BC,

this \_\_\_\_\_ day of \_\_\_\_\_, 2011.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature of Witness